

# Market data

Total Return (%) in local currency	2019	2020	2021	2022	2023	YTD
<b>Equities</b>						
Equity Indices (local currency)						
MSCI All Country Local	26.2	14.2	20.9	-16.0	21.6	9.5
MSCI World Local	27.3	13.5	24.2	-16.0	23.1	10.1
MSCI Emerging Markets Local	18.0	19.1	-0.2	-15.5	9.9	4.5
MSCI World Small Cap	26.2	16.0	15.8	-18.8	15.8	4.4
MSCI World Growth	33.4	31.1	23.6	-27.5	36.2	11.5
MSCI World Value	21.4	-3.3	24.2	-4.0	11.0	8.7
S&P 500	31.5	18.4	28.7	-18.1	26.3	10.6
S&P 500 Equal Weight	29.2	12.8	29.6	-11.4	13.9	7.9
S&P 600	22.8	11.3	26.8	-16.1	16.1	2.5
MSCI USA	30.9	20.7	26.5	-19.8	26.5	10.3
MSCI Eurozone	25.1	-2.2	23.6	-11.8	21.0	10.9
MSCI UK	16.4	-13.2	19.6	7.1	7.7	4.0
MSCI Ireland	40.0	5.6	16.7	-21.4	20.2	18.1
MSCI Japan	18.5	8.8	13.4	-4.5	28.6	19.2
Topix (Japan)	18.1	7.4	12.7	-2.5	28.3	18.1
MSCI Germany	23.0	2.3	13.3	-17.3	18.8	9.5
NASDAQ Composite Index	36.7	44.9	22.2	-32.5	44.6	9.3
MSCI Hong Kong	9.9	5.3	-3.4	-4.6	-14.7	-11.5
MSCI China A Share	39.5	31.5	1.4	-20.6	-9.9	1.2
MSCI China	20.4	26.7	-22.4	-23.5	-13.2	-2.0
<b>Global Equity Sectors</b>						
MSCI World Energy	10.3	-32.9	42.0	51.5	1.2	10.8
MSCI World Materials	22.7	15.2	19.8	-6.4	13.2	5.6
MSCI World Industrials	27.6	8.2	20.5	-9.4	22.9	11.6
MSCI World Consumer Disc	26.4	33.8	20.9	-31.7	34.9	8.2
MSCI World Consumer Staples	22.3	4.6	15.6	-3.0	0.8	4.8
MSCI World Health Care	22.9	11.0	21.9	-3.5	2.8	8.7
MSCI World Financials	24.9	-5.4	30.4	-7.1	15.2	12.0
MSCI World Info Tech	47.5	42.4	31.2	-30.1	53.3	12.8
MSCI World Comms Services	27.2	21.6	15.8	-35.9	45.7	13.7
MSCI World Utilities	22.5	1.9	12.3	-2.2	-0.8	2.2
<b>Individual Stocks</b>						
Apple	86.2	80.7	33.8	-26.8	48.2	-10.9
Microsoft	55.3	41.0	51.2	-28.7	56.8	11.9
Alphabet (Google)	28.2	30.9	65.3	-39.1	58.3	8.0
Amazon	23.0	76.3	2.4	-49.6	80.9	18.7
Meta (Facebook)	56.6	33.1	23.1	-64.2	194.1	37.2
Tesla	25.7	743.4	49.8	-65.0	101.7	-29.3
Nvidia	76.3	121.9	125.3	-50.3	238.9	82.5

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. If you invest in this product you may lose some or all of the money you invest. These products may be affected by changes in currency exchange rates.**

<b>Total Return (%) in local currency</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>YTD</b>
<b>Government Bond Yields</b>						
US 10 Year	1.92	0.91	1.51	3.87	3.88	4.20
US 2 Year	1.57	0.12	0.73	4.43	4.25	4.62
German 10 Year	-0.19	-0.57	-0.18	2.57	2.02	2.30
German 2 Year	-0.60	-0.70	-0.62	2.76	2.40	2.85
UK 10 Year	0.82	0.20	0.97	3.67	3.54	3.93
UK 2 Year	0.55	-0.16	0.69	3.58	3.98	4.17
Ireland 10 Year	0.12	-0.30	0.25	3.13	2.38	2.75
Japan 10 Year	-0.01	0.02	0.07	0.42	0.61	0.73
<b>Bond Indices</b>						
EUR Government Bonds	6.3	4.7	-3.4	-18.2	7.1	-0.6
EUR Corporate Bonds	6.2	2.8	-1.0	-13.6	8.2	0.5
UK Government Bonds	7.1	8.9	-5.2	-25.1	3.5	-1.8
UK Corporate Bonds	10.9	7.5	-1.5	-15.4	9.1	0.5
US Treasury Bonds	6.9	8.0	-2.3	-12.5	4.1	-1.0
US Corporate Bonds	14.5	9.9	-1.0	-15.8	8.5	-0.4
Global Aggregate (EUR-hedged)	5.1	4.2	-2.2	-13.3	4.7	-0.4
Global Aggregate (GBP-hedged)	6.5	5.0	-1.5	-12.2	6.2	-0.1
<b>Central Bank Rates</b>						
European Central Bank	-0.50	-0.50	-0.50	2.00	4.00	4.00
Bank of England	0.75	0.10	0.25	3.50	5.25	5.25
US Federal Reserve	1.75	0.25	0.25	4.50	5.50	5.50
<b>Interest Rates</b>						
EURIBOR 3 Month	-0.38	-0.55	-0.57	2.13	3.91	3.89
LIBOR GBP 3 Month	0.79	0.03	0.26	3.87	5.32	5.30
LIBOR USD 3 Month	1.91	0.24	0.21	4.77	5.59	5.56
<b>Currency Exchange Rates</b>						
EUR-USD	1.12	1.22	1.14	1.07	1.10	1.08
EUR-GBP	0.85	0.89	0.84	0.89	0.87	0.85
GBP-USD	1.33	1.37	1.35	1.21	1.27	1.26
GBP-EUR	1.18	1.12	1.19	1.13	1.15	1.17
EUR-JPY	122	126	131	140	156	163
USD-JPY	109	103	115	131	141	151
<b>Commodities</b>						
Bloomberg Commodity Index	7.7	-3.1	27.1	16.1	-7.9	2.2
Gold	18.0	20.9	-4.3	-0.7	12.8	7.4
Brent Crude Oil	37.7	-35.1	63.0	36.5	-0.6	16.4
WTI Oil	34.1	-60.3	62.2	27.6	-3.8	18.3
Natural Gas	-32.3	-45.9	35.1	19.8	-62.6	-21.3

Source: Data is sourced from Bloomberg at at market close 31st March and returns are based on total indices in local currency terms, unless otherwise stated.

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